

Christiana Care Health Services, Inc.
Balance Sheet
(Dollars in Thousands)

	Unaudited March 31, 2019
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 70,801
Short-term investments	187,336
Patient accounts receivable	305,724
Other current assets	<u>75,014</u>
Total current assets	638,875
 Long-term investments & assets limited as to use	 1,730,983
Property and equipment, net	1,037,481
Other assets	<u>30,559</u>
Total assets	<u>\$3,437,898</u>
 LIABILITIES AND NET ASSETS	
Current liabilities:	
Current portion of long-term debt	\$ 164,735
Accounts payable	46,800
Accrued salaries and professional fees	129,465
Other accrued expenses and current liabilities	<u>67,717</u>
Total current liabilities	408,717
 Long-term debt, net of current portion	 75,707
Pension and postretirement benefits	95,544
Self insurance liabilities	30,318
Other liabilities	<u>122,962</u>
Total liabilities	<u>733,248</u>
 Net assets:	
Unrestricted	2,646,620
Temporarily restricted	28,336
Permanently restricted	<u>29,694</u>
Total net assets	<u>2,704,650</u>
Total liabilities and net assets	<u>\$3,437,898</u>

Christiana Care Health Services, Inc.
Statement of Operations
For the Quarter ended March 31, 2019
Unaudited
(Dollars in Thousands)

Unrestricted operating revenues and other support	
Net patient service revenue	\$493,649
Other revenue	15,168
Net assets released from restrictions	<u>313</u>
Total unrestricted operating revenues and other support	<u>509,130</u>
Operating expenses	
Salaries and employee benefits	305,351
Supplies and other expenses	150,610
Interest expense	794
Depreciation and amortization	<u>25,301</u>
Total operating expenses	<u>482,056</u>
Operating gain	27,074
Nonoperating revenues, gains, and losses	
Other losses, net	(105)
Investment income, net	<u>141,671</u>
Total nonoperating revenues, gains, and losses	<u>141,566</u>
Excess of revenues over expenses	\$168,640

Christiana Care Health Services, Inc.
Statement of Changes in Net Assets
For the Quarter ended March 31, 2019
Unaudited
(Dollars in Thousands)

Unrestricted net assets

Excess of revenues over expenses	\$168,640
Net assets released from restrictions used for purchase of property and equipment	<u>2</u>
Increase in unrestricted net assets	168,642

Temporarily restricted net assets

Contributions	324
Investment income	2,180
Net assets released from restrictions	<u>(315)</u>
Increase in temporarily restricted net assets	2,189

Permanently restricted net assets

Investment income	561
Contributions	<u>13</u>
Increase in permanently restricted net assets	574

Increase in net assets	171,405
Net assets, beginning of quarter	<u>2,533,245</u>
Net assets, end of quarter	<u>\$2,704,650</u>

Christiana Care Health Services, Inc.
Core Utilization Statistics

The following table summarizes selected utilization and patient service statistics for the quarter ended March 31, 2019.

	For the Quarter Ended March 31, 2019
Admissions	13,457
Available Beds	967
Licensed Beds	1,227
Births	1,480
Average Length of Stay (Days)	5.76
Average Daily Census	858
Occupancy on Available Beds	89%
Patient Days	78,995
Radiology Procedures	107,128
Laboratory Tests	950,635
Surgical Procedures	9,327
Emergency Department Visits	48,452
Primary Care Office Visits	48,827
Case Mix Index for Medicare	1.76